


# Mining, Minerals and Metals Limited

Non-statutory financial statements for the purpose of  
section 92(1)(b) and (c) of the Companies Act 2006

As at 30 September 2018

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FRIDAY



A21 \*A7GWZXWX\*  
19/10/2018 #7  
COMPANIES HOUSE

A16 \*A7GCJZIJ\*  
11/10/2018 #90  
COMPANIES HOUSE

Company Number: 08377465

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## Company Information

### Directors

A Monk  
A Raca (resigned 30 July 2018)  
P Welker (appointed 13 September 2018)  
M Moshe (appointed 13 September 2018)  
K Asare-Bediako (appointed 13 September 2018)  
M Bonner (appointed 13 September 2018)

### Registered Office

New Liverpool House  
15-17 Eldon Street  
London  
EC2M 7LD

### Auditors

Crowe U.K. LLP  
St Brides House  
10 Salisbury Square  
London  
EC4Y 8EH

## Statement of Financial Position at 30 September 2018

	As at 30 September 2018 £	As at 31 January 2018 £
<b>Assets</b>		
<i>Current assets</i>		
Cash and cash equivalents	61,000	-
Trade and other receivables (note 3)	35,000	1
<b>Total assets</b>	<b>96,000</b>	<b>1</b>
<b>Equity and liabilities</b>		
Share capital (note 3)	96,000	1
Retained earnings	-	-
<b>Total equity attributable to equity holders of the company</b>	<b>96,000</b>	<b>1</b>
Total liabilities	-	-
<b>Total equity and liabilities</b>	<b>96,000</b>	<b>1</b>

Approved by the Board on 04/10/2018

  
Director

**Independent Auditors' Statement to Mining, Minerals & Metals Limited for the purpose of section 92(1)(b) and (c) of the Companies Act 2006**

We have audited the balance sheet and related notes of Mining, Minerals & Metals Limited as at 30 September 2018 set out on pages 3 to 7 which have been prepared under the accounting policies set out therein.

This report is made solely to the company for the purpose of the company re-registering as a public limited company. Our work has been undertaken so that we might state to the company those matters we are required to state to them in such a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The company's directors are responsible for the preparation of the balance sheet and related notes.

It is our responsibility to:

- report on whether the balance sheet has been properly prepared in accordance with the requirements of the Companies Act 2006 that would have applied if it had been prepared for a financial year of the company with such modifications as are necessary by reason of that fact; and
- form an independent opinion, based on our examination, concerning the relationship between the company's net assets and its called-up share capital and undistributable reserves at the balance sheet date.

**Opinion concerning proper preparation of balance sheet**

In our opinion the audited balance sheet at 30 September 2018 has been properly prepared in accordance with the requirements of the Companies Act 2006 which would have applied had the balance sheet been prepared for a financial year of the company.

**Statement on net assets**

In our opinion, at 30 September 2018 the amount of the company's net assets (within the meaning given to that expression by section 831(2) of the Companies Act 2006) was not less than the aggregate of its called-up share capital and undistributable reserves.

Crowe U.K. LLP

**Crowe U.K. LLP**  
Statutory Auditor  
London

Date: 4/10/2018

## Statement of Changes in Equity for the eight month period ended 30 September 2018

	Share Capital £	Retained Earnings £	Total £
<b>Balance at 1 February 2017</b>	1	-	1
Loss for the year	-	-	-
<b>Balance at 31 January 2018</b>	1	-	1
Loss for the period	-	-	-
Issue of share capital	95,999	-	95,999
<b>Balance at 30 September 2018</b>	<b>96,000</b>	-	<b>96,000</b>

Share capital comprises the ordinary issued share capital of the company.

**Statement of Cash Flows for the eight month period ended 30 September 2018**

	<b>8 month period ended 30 September 2018 £</b>	<b>Year to 31 January 2018 £</b>
<b>Financing activities</b>		
Proceeds from issue of share capital	61,000	-
Net cash from financing activities	61,000	-
Net increase in cash and cash equivalents	61,000	-
Cash and cash equivalents at beginning of the period	-	-
<b>Cash and cash equivalents at end of the period</b>	<b>61,000</b>	<b>-</b>

## NOTES TO THE COMPANY FINANCIAL INFORMATION

### 1. General Information

Mining, Minerals & Metals Limited (the "Company") was incorporated on 28 January 2013 in England and Wales as a limited company, limited by shares and with Registered Number 08377465 under the Companies Act 2006. The Company's registered office address is: New Liverpool House, 15-17 Eldon Street, London EC2M 7LD. The Company has not yet commenced business and did not trade during the current or prior period, as such no statement of comprehensive income has been presented.

The Company's objective is to undertake an acquisition of a target company or business in the natural resources sector.

Other than the Directors and company secretary the company did not have any staff.

The directors who served during the period are:

A Monk (appointed 18 July 2017)  
A Raca (appointed 27 January 2014, resigned 30 July 2018)  
P Welker (appointed 13 September 2018)  
M Moshe (appointed 13 September 2018)  
K Asare-Bediako (appointed 13 September 2018)  
M Bonner (appointed 13 September 2018)

### 2. Accounting Policies

#### ***Basis of preparation***

The principal accounting policies adopted by the Company in the preparation of the Company Financial Information are set out below.

The Company Financial Information has been presented in Pounds Sterling, being the functional currency of the Company.

The Company Financial Information has been prepared in accordance with IFRS, including interpretations made by the International Financial Reporting Interpretations Committee (IFRIC) issued by the International Accounting Standards Board (IASB). The standards have been applied consistently.

#### ***Standards and interpretations issued but not yet effective***

A number of new standards and amendments to standards and interpretations have been issued but are not yet effective and in some cases have not yet been adopted by the EU. This includes IFRS 16 – Leases. The Directors do not expect that the adoption of these standards will have a material impact on the Company Financial Information.

#### ***Financial assets and financial liabilities***

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of a financial instrument. Financial assets and financial liabilities are offset if there is a legally enforceable right to set off the recognised amounts and interests and it is intended to settle on a net basis.

### ***Use of assumptions and estimates***

In preparing the Company Financial Information, the Directors have to make judgments on how to apply the Company's accounting policies and make estimates about the future. The Directors do not consider there to be any critical judgments that have been made in arriving at the amounts recognised in the Company Financial Information.

### **3. Share capital**

On incorporation on 28 January 2013, the Company issued 1 ordinary share of £1 par value to the founder.

During the period the Company issued 95,999 ordinary shares of £1 par value. At 30 September 2018 £35,000 remains unpaid and is included in trade and other receivables.

On 13 September 2018 the company sub-divided each ordinary £1 share into 100 £0.01 shares. Following the sub-division the company had 9,600,000 shares in issue.

### **4. Directors emoluments**

No emoluments were paid to the Directors during the period.

### **5. Ultimate controlling party**

As at 30 September 2018, there is no ultimate controlling party of the Company.

### **6. Nature of Financial Information**

The Financial Information presented above does not constitute statutory accounts for the period ended 30 September 2018.